

Exam. Code : 108504

Subject Code : 1957

B.Com. 4th Semester (Batch 2020-23)
GOODS AND SERVICES TAX (GST)
Paper—BCG-403

Time Allowed—3 Hours] [Maximum Marks—50

Note :— Attempt FIVE questions in all, selecting at least ONE question from each section. The fifth question may be attempted from any section. All questions carry equal marks.

SECTION—A

1. "GST is said to be One Nation One Tax". In the light of this statement, discuss advantages and disadvantages of this Act.
2. Write a detailed note on CGST, SGST, IGST and UTGST. Distinguish between them.

SECTION—B

3. What do you mean by Registration ? Explain its steps given in GST Act in detail.
4. What is supply under GST Act ? Explain the rules of GST for the time, place and value of supply.

SECTION—C

5. What do you mean by ITC ? Explain the mechanism of ITC in detail.
6. What is tax invoice ? Explain the particulars and time limit for issuing tax invoice.

SECTION—D

7. What are the various provisions of GST for filing the Quarterly, Annually and Final Returns ?
8. Write a detailed note on :
 - (a) RCM in GST
 - (b) GSTN.